



In an effort to be fiscally transparent to SSE members, we are providing SSE financial information. This page shows income, budget and expenditures for fiscal year 2020. Statements for subsequent years will be posted when they become available.

Context Statement

SSE has a current annual budget of approximately \$677,000. Income for this budget comes from three major sources: dues and donations from members, income from the publishers of *Evolution*, and Investment income (see Income in 2020 Table). The amount of income from each source can vary from year to year, especially the investment income, which can make budgeting complicated.

SSE receives its Investment income from its Endowment fund, which as of December 31, 2020 stood at approximately \$4,986,000 (see Current assets & account holdings Table). While the size of this fund may seem excessive to some, a large balance is needed both to provide income for the Society's functions and to provide a cushion in years in which income from other sources is down. The current financial plan seeks to maintain the endowment at its current level. Although spending down the Endowment is an option, the consequence would be decreased income, which would mean cutting future funding for some of SSE's activities.

Expenditures can be divided into two major categories: discretionary and nondiscretionary. Non-discretionary expenses include those essential to the functioning of the Society and of *Evolution* (see Expenses in 2020 Table). Currently, these expenses approximate \$316,000. Discretionary expenses (see Expenses in 2020 Table) include awards and grants, outreach, public policy and diversity activities, and currently amount to approximately \$359,000.

Income in 2020 (percentage change from 2019)

With increased spending and some market volatility, our three sources of income are stable and meeting our needs.

	<u>Actual</u>	Change from 2019
Membership income:	\$111,340	-<1%
Individual donations:	\$16,179	+388%
Journal income:	\$404,994	+3%
Investment income:	\$72,122	-54%
Total income (all sources)	\$604,635	-6%

Current assets & account holdings (as of December 31, 2020)

<i>Vanguard investment accounts</i>		
Endowment	\$4,502,181	+\$708K
Dobzhansky	\$483,801	+\$76K
Total	\$4,985,982	+\$784K
 <i>Commerce bank accounts with SSE holdings</i>		
Main Account	\$290,843	
 <i>Commerce bank accounts for Evolution meetings</i>		
<i>[**NOT SSE INCOME**]</i>		
Current meeting transactions	\$1,457	
Pre-/Post-meeting (SSE Seed)	\$54,622	

Expenses in 2020

Because the pandemic resulted in the cancellation of almost all in-person events, we dramatically underspent our budget in 2020.

	<u>Budget</u>	<u>Actual</u>
<i>Non-discretionary expenses:</i>	\$316,500	\$260,175
Financial fees & insurance	\$93,500	\$93,323
Publication & editorial costs	\$106,500	\$98,226
Officer stipends	\$37,000	\$37,000
Council travel to annual meeting	\$44,500	\$0
Communications	\$35,000	\$31,626
 <i>Discretionary expenses:</i>	 \$359,750	 \$133,288
Education & Outreach	\$104,500	\$10,570
Awards & grants (see below)	\$149,025	\$100,695
Skills/PD workshops, symposia	\$47,000	\$834
Public Policy Committee	\$26,225	\$9,889
Diversity committee	\$7,000	\$500
Other (president's initiative, AE registration, blog site...)	\$26,000	\$10,400
 Total budgeted expenses p.a.	 \$676,250	 \$397,463

2021 is likely to be another unusual year for the budget, both because of the continuing restrictions of the pandemic and following our vote to reallocate the budget for DEI initiatives.

Details of 2020 award and grant expenditures

- Tri-society IDEA award — Scott Edwards & Rich Kliman (\$1000, split between them)
- 2020 Lifetime Achievement Award — Deborah Charlesworth (plaque)
- Gould Prize – Leslie Rissler (\$5000)
- Huxley Award – Erin McCullough & Lauren Verdeflor
- Dobzhansky Prize – Jacqueline Sztepanacz (\$5000)
- Presidents' Award– Dorota Paczensiak, Ph.D. (\$1000)
- Hamilton Prize – not held in 2020
- Sponsored symposia at Evolution — not held in 2020
- GREG Rosemary Grant Advanced Awards – 13 awards, \$43,801
- GREG Lewontin Early Awards – 23 awards, \$53,638
- Student/postdoc 'lottery' travel awards – not held in 2020
- International Committee travel awards – not held in 2020
- International Committee symposia – no proposals received in 2020
- EVO Workshop Sponsorships – all events cancelled in 2020
- Small grants for Outreach – 7 awards (\$5480)